



# Madison County Government Property for Sale Offer to Purchase

I (we) hereby submit a bid and offer to purchase certain real property owned by Madison County.

This property is identified in the tax office as:

PARCEL ID# \_\_\_\_\_

And being the same property as described at Madison County Deed Book \_\_\_\_\_, Page \_\_\_\_\_, a copy of which is attached hereto.

Street Address \_\_\_\_\_, LOT #: \_\_\_\_\_

My bid for the property is \$\_\_\_\_\_ and attached hereto is a certified check or cash in the amount of \$\_\_\_\_\_ as a deposit of not less than 5% of my bid.

Upon presentation of this offer to the Madison County Board of Commissioners the Commissioners may elect to:

- 1- Reject the offer
- 2- Further negotiate the terms of the offer, or
- 3- Immediately proceed with the advertisement for upset bids as set forth in the NC Gen Stat §16A-269.

In the event the upset bid process is elected, then upon completion of the upset bid process the Board of Commissioners may accept this offer OR in the event of a higher upset bid may accept that bid and sell the property to the highest bidder, OR the Board may elect to reject any and all offers.

Upon notification that said offer is accepted and there have been no further upset bids, I (we) will pay the balance of the purchase price in full by cash or certified check within ten (10) days so that I (we) may receive the deed for recording. I (we) understand that I (we) will be responsible for all expenses involved in recording the deed. The County will convey the deed by Special Warranty Deed to the person executing this offer unless the County has received and approved an assignment prior to the Final Approval of the offer in which case, the deed is to be made to: (name) \_\_\_\_\_ (telephone) \_\_\_\_\_

### BIDDERS INFORMATION

Name: \_\_\_\_\_

Address: \_\_\_\_\_

Telephone: \_\_\_\_\_

Signature: \_\_\_\_\_ Date: \_\_\_\_\_

*To be completed by Madison County Board of Commissioner Chairman*  
\_\_\_\_\_*This bid has been accepted to proceed into UPSET BID PROCESS*  
\_\_\_\_\_*This bid has been accepted to proceed into FINAL SALE*  
\_\_\_\_\_*This bid has been DECLINED*

Signed \_\_\_\_\_ Date \_\_\_\_\_