



April 17, 2020



Keep up to date on Madison County's COVID-19 efforts by visiting the Madison County government's website. The staff of Madison County is updating the information on a regular basis.

[Visit Madison County's Website](#)



Did you know that Buchi is a Madison County based company? In an effort to better serve their customers, Buchi has altered the way that they meet the needs of their customers. They are now offering free local Buchi delivery to Asheville and Greenville areas AND direct shipping in North Carolina, South Carolina, Georgia and Tennessee with a minimum order of \$44.

Visit <https://www.drinkbuchi.com/> to order your Buchi today.



The Internal Revenue Services is offering tax help for taxpayers, businesses, tax-exempt organizations and others – including health plans – affected

Internal Revenue Service



COVID-19

INFORMATION FROM N.C. COMMERCE

Financial Support Resources

- The federal Paycheck Protection Program (PPP) can provide a small business with funds to pay up to eight weeks of payroll costs, including benefits. Qualifying businesses will not need to repay the funds.

DETAILS: Money from this program is provided in the form of a loan, but one that will be fully forgiven when used for payroll costs, interest on mortgages, rent, and utilities. (Due to anticipated demand for the PPP, at least 75% of the forgiven amount must be used for payroll). No collateral nor personal guarantees are required. Neither the government nor lenders will charge small businesses any fees. Loan forgiveness is based on the employer maintaining or quickly rehiring employees and maintaining salary levels. Forgiveness will be reduced if full-time headcount declines, or if salaries and wages decrease.

As of April 3, 2020, small businesses and sole proprietors can apply. Starting April 10, 2020, independent contractors and self-employed individuals can apply. Business can apply through any existing SBA 7(a) lender or through any federally insured depository institution, federally insured credit union, and Farm Credit System institution that is participating.

NEXT STEPS - Read more about the [Paycheck Protection Program \(PPP\)](#) at the U.S. Small Business Administration's (SBA) website.

- Your small business could receive up to a \$2 million loan, to provide vital economic support to overcome the temporary loss of revenue you may be experiencing.

DETAILS: An Economic Injury Disaster Loan (EIDL) from the U.S. Small Business Administration (SBA) can help pay fixed debts, payroll, accounts payable and other bills that can't be paid because of the disaster's impact.

NEXT STEPS -To get started, apply online at covid19relief.sba.gov or call the SBA at 1-800-659-2955. The SBA is also publishing a [helpful overview of all their COVID-19 relief programs](#).

- As a small business, an advance of up to \$10,000 from an Economic Injury Disaster Loan can be paid to you, and this advance does not need to be repaid.
- **DETAILS:** The loan advance can provide economic relief to businesses that are currently seeing a temporary loss of revenue. Funds can be made available within three days of a successful application.

NEXT STEPS - To get started, apply online at covid19relief.sba.gov or call the SBA at 1-800-659-2955.

- If you're waiting for a decision on a pending SBA Economic Injury Disaster Loan (EIDL) and have an urgent need for financial support, an SBA Express Bridge Loan up to \$25,000 might be available.
- **DETAILS:** If you currently have an existing business relationship with an SBA Express Lender, this pilot program allows small businesses to access funds while applying for an EIDL. This loan will be repaid in full or in part by the proceeds from the SBA.

NEXT STEPS - To get started, [see this list of North Carolina SBA District Offices](#) and contact the office nearest you.

- North Carolina small businesses and family farms can receive a rapid recovery loan from state sources, to bridge the gap between the start of the crisis and the time when other sources of relief are available.
- **DETAILS:** The North Carolina COVID-19 Rapid Recovery Lending program helps small businesses bridge the gap between when a crisis strikes and when federal loans, insurance payouts, and other relief funds are approved, or businesses have time to recover. NC COVID-19 Rapid Recovery loans are not designed to be a singular source of assistance for small businesses. Repayment of the loan is expected, either from more permanent funding sources that later come online or from the future cash flow from your business.

NEXT STEPS - More details are available [here](#).

- A Debt Relief Program from the SBA might be able to provide your business a reprieve, as you overcome challenges created by the COVID-19 situation.
- **DETAILS:** The 7(a) Loan is the SBA's largest financing program. Under this debt relief program, the SBA will pay the principal and interest of current 7(a) loans for a period of six months. The SBA will also pay the principal and interest of new 7(a) loans issued prior

to September 27, 2020.

NEXT STEPS - Find the list of SBA-approved lenders to work with in [this SBA Resource Guide for North Carolina](#).

For more information from the NC Department of Commerce -
click below

**North Carolina Dept. of
Commerce**



The mission of the Western Women's Business Center (WWBC) is to provide technical assistance, capital and programs that reduce the barriers and serve as a catalyst to the success of women entrepreneurs in Western North Carolina.

The WWBC meets the needs of women entrepreneurs through one-on-one business coaching and counseling, workshops, seminars, networking opportunities, and technical assistance. Business owners are offered training on a range of topics including marketing, financial management, business planning, preparing for a small business loan, industry-specific topics, and more.

**Have questions? Looking for more information?
Please feel free to contact us by phone, email, or through
the contact form below.**

wwbc@carolinasmallbusiness.org (828) 633-5065 x 101,



U.S. Small Business
Administration

Helping Entrepreneurs Counseling and Advice | Sources

North Carolina's small business service providers are here to help you navigate the COVID-19 situation in our state. This experienced group of organizations has a long history of helping businesses prepare for and then recover from disasters. Find the advice and guidance you need to manage your business through this new crisis.

[More information is posted regularly at this COVID-19 online help site](#)

- Receive one-on-one counseling and professional advice and programming from the experts at the Small Business & Technology Development Center (SBTDC).
- DETAILS: SBTDC has supported small businesses in North Carolina for over 35 years. In the current environment, SBTDC is being flexible and innovative in its delivery of services. With physical access to most of its host campuses limited, SBTDC's professional counselors are meeting with clients by virtual technology or phone.
- NEXT STEPS - Existing SBTDC clients will continue to have full access to their counselor remotely. New clients seeking assistance should [click here for information on connecting with a counselor.](#)
- Receive advice and access webinars, on-demand content, and articles from the N.C. Community Colleges' Small Business Center Network (SBCN).
- DETAILS: SBCN can assist you with SBA disaster loan applications and other sources of funding. Center personnel can also review your financial obligations and your status with creditors, offer strategies for scaling operations and generating revenue, and provide referrals to additional sources of assistance. In addition, a host of COVID-19 resources are available online to help your business cope with the current situation.
- NEXT STEPS - [Access helpful information online here.](#)

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mountain bizworks

North Carolina COVID-19 Rapid Recovery Loans

Mountain BizWorks along with a consortium of public, private and nonprofit partners have come together to launch an innovative recovery resource – the [NC COVID-19 Rapid Recovery Lending Program](#). This program aims to stabilize North Carolina's small business sector and support all entrepreneurs as they learn how to adapt to the challenges created by COVID-19.

Visit their website



Advanced Superabrasives is open and hiring!

Advanced Superabrasives is open and following CDC guidelines for health and safety. They have employees working remotely and those that remain on site are practicing social distancing and necessary hygiene.

Interested individuals may **EMAIL**
RESUMES TO:
hr@asiwheels.com



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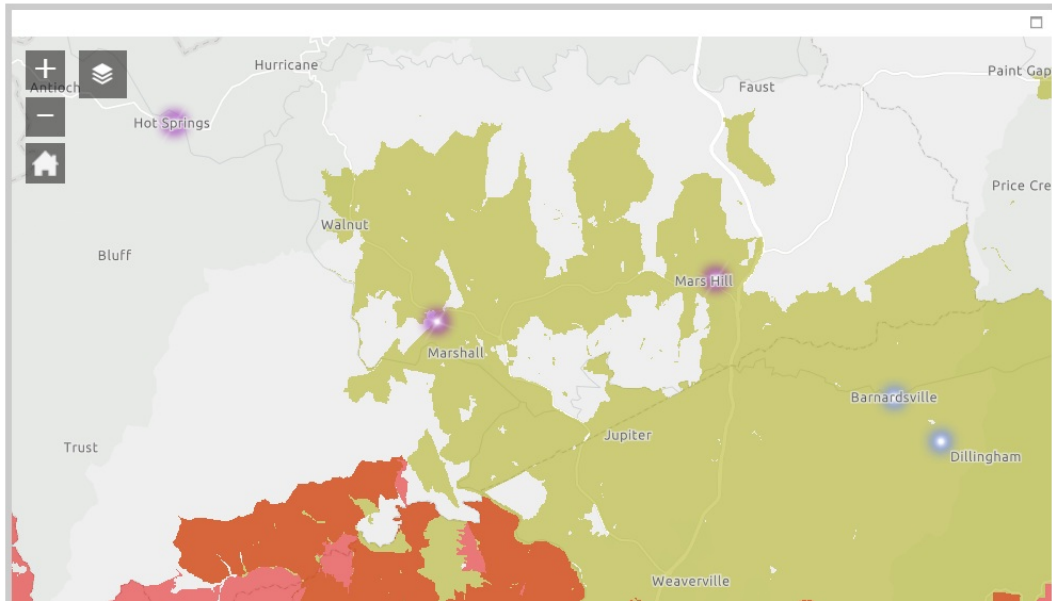


Madison County's Cooperative Extension is Offering Support

Madison County Cooperative Extension is providing gardening and safe food handling fact sheets during the YMCA Mobile Markets. The "Y" is working hard to continue to deliver fresh food (fresh produce, breads and frozen meats) during this critical time.

Please come by the Madison County Cooperative Extension (258 Carolina Lane Marshall, NC) parking lot every 2nd and 4th Wednesday of each month between 3:00 p.m. – 4:00 p.m. to receive a pre-packaged bag and researched based fact sheets for food safety and gardening assistance. Bags are limited.

No appointment necessary. All are welcome regardless of income. For additional information, please contact



The North Carolina Department of Broadband Infrastructure has developed an interactive map to help North Carolina residents find free and low-cost internet and mobile service offerings. [#MadisonCounty](#) is included.

See the map at

<https://www.ncbroadband.gov/covid19broadband/>

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Do you want your business featured in the next newsletter. Send your information to Terry Bellamy at tbellamy@madisoncountync.gov.

