

Madison Letterhead

Madison County's Request for Proposal (RFP) to Provide Single Audit Services

Madison County NC: Contact Information:

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Request for Proposal:

The Board of Commissioners for Madison County, NC invites qualified independent auditors to submit proposals outlined in this RFP.

Background:

In July of 2021 Madison County received federal funds from US Treasury. These funds are disbursements of the Coronavirus State and Local Fiscal Recovery Funds (CSLFRF) and are part of the American Rescue Plan Act herein referred to as to as ARPA funds. A total of \$4,225,654 has been awarded to the County/. In June of 2021 the first tranche of \$2,112,827 was distributed to the County. In June of 2022 the second tranche of \$2,112,827 will be distributed to the County.

Scope of Audit:

Pursuant Federal Uniform Guidance (2 C.F. R. Part 200) US Treasury requires that counties procure single audit services for these funds.

Required by the Single Audit Act of 1984, as amended, a single audit is a compliance-based audit of a non-Federal entity's expenditures of Federal financial assistance.

The audit will encompass a financial and compliance examination of the County's ARPA funds including policies and procedures required by both state and federal standards.

The audit will consist of two consecutive budget cycle audits; one completed for each tranche of the ARPA disbursements: Madison County Budget cycle 2021/22 and 2022/23.

Auditor requirements for Federal Single Audits as outlined by 2 CFR part 200.509

1. Provide an itemized quote for the combined audit services for both budget cycles.
2. Provide a copy of the peer review report.
3. Provide evidence of conducting Federal single audits.
4. Provide evidence of adequate staff to conduct the audit in a timely and accurate manner.
5. Provide a general overview of the firm's history and current business profile.

Send one hard copy of proposal to 107 Elizabeth Lane, Marshall NC 28753 by July 10, 2022.